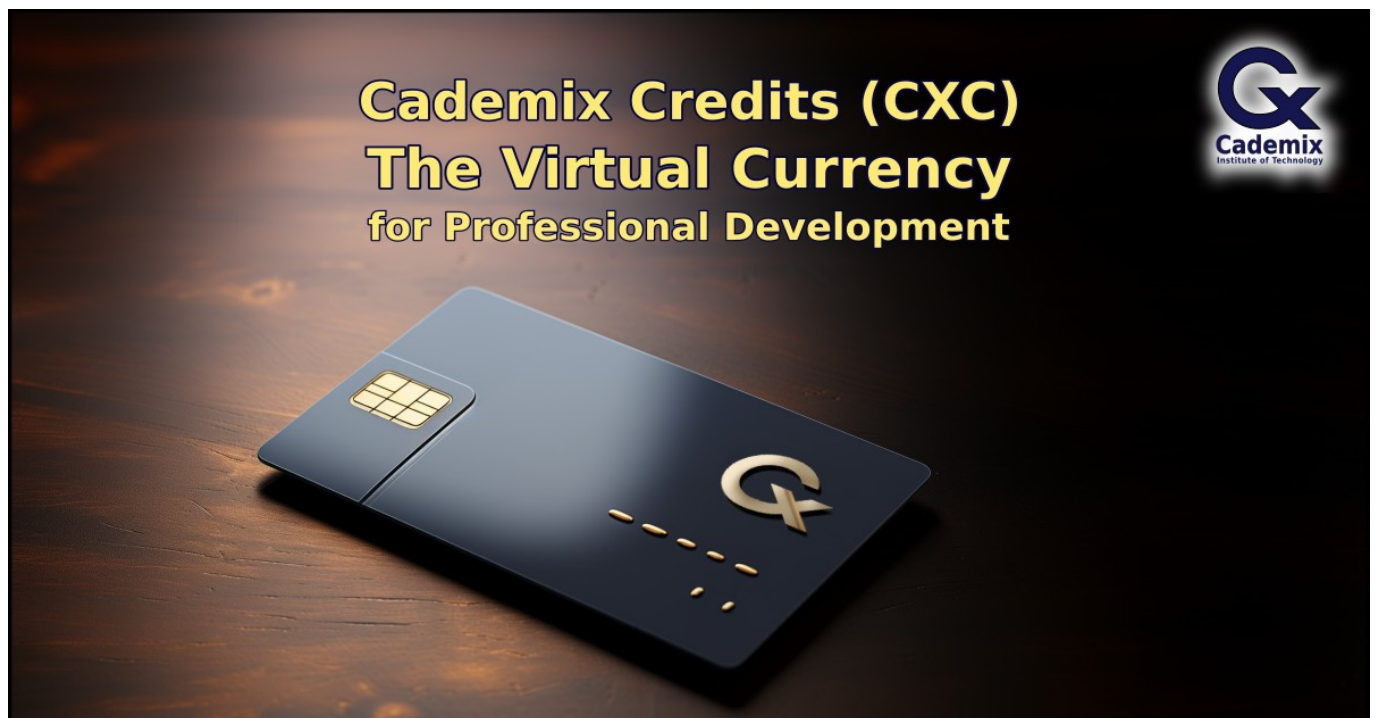


Estimated Reading Time: 14 minutes

This article introduces Cademix Credits (CXC), a virtual currency system designed for the Cademix community. Similar to a traditional bank account, the CXC system allows members to deposit and withdraw credits, which in turn influence their access to an array of services and opportunities. A healthy credit balance not only ensures seamless access to these services but also positions the member at a higher priority for specialized attention and faster service delivery.

Here we discuss the details how to earn and spend these credits, and the periodic evaluations that influence your credit standing. Conversely, a low credit balance can limit service access and may lead to program expulsion. By fully understanding the CXC system, members can better navigate the Cademix ecosystem and effectively prioritize their professional development.



Introduction to Cademix Credits (CXC)

The Cademix Institute of Technology offers a wide range of services focused on professional development. This includes career support for startups and job seekers, as well as specialized consulting services.

Managing these varied services in a way that benefits both our members and the Institute has always been a priority. This has led us to seek a systematic way to organize service access and member contributions.

The Essence of Cademix Credits

What are Cademix Credits (CXC)?

Cademix Credits, or CXC, operate as the virtual currency within the Cademix ecosystem. Much like a bank account or a reward points system, your CXC balance is a determinant of the level of service and priority you experience within Cademix's various programs. Think of CXC as akin to a credit history that facilitates your access to loans or a reward points system that opens doors to exclusive benefits.

Functionality Within the Cademix Ecosystem

Cademix Credits, or CXC, serve as more than just a currency; they're a reflection of your engagement and priority level within the Cademix community. This system is particularly useful for professionals coming from regions where the concept of 'credit history' may not be well-understood or applied, such as certain countries outside of Europe.

In the Cademix ecosystem, a strong CXC balance isn't merely a number; it's a testament to your active participation and investment in your professional growth. It can fast-track your access to services, ensure you receive more thorough and expedited consultations, and give you priority access to limited resources or during high-demand periods.

For example, let's say you're an international job seeker who's new to Europe. Your CXC balance could directly influence the speed and quality of job placement services you receive. A good CXC history could move your application to the top of the list for job interviews or skills development programs. Similarly, if you're a startup in our acceleration program, a robust CXC account ensures that you get priority mentorship and resources to help grow your business more efficiently.

So, in simple terms, your CXC balance acts much like a credit score in a traditional banking system. It's a way to measure trust, engagement, and priority within the Cademix community. The higher your CXC balance, the more opportunities and better services you can avail of. Therefore, maintaining a healthy balance isn't just beneficial—it's crucial for optimizing your experience and opportunities within Cademix.

The Need for a Virtual Currency System

Using traditional money comes with its own set of challenges, especially for a multi-faceted ecosystem like Cademix. Issues like how to handle taxes, the hassle of creating invoices, and dealing with different laws and rules can make the process slow and confusing. The CXC system offers a simple solution to these challenges.

When you use CXC, you don't have to worry about complex paperwork or varying financial rules. Everything is streamlined. You can easily add credits to your account, known as a deposit, and use them for any services you need. Similarly, you can also take out credits, known as a withdrawal, with the same ease. This avoids the need to deal with mini-invoices or figure out how different rules apply to your situation.

In short, the CXC system makes all transactions within Cademix much more straightforward, so you can focus on what really matters—your professional development.

Banking Terminology for Easy Understanding

To make the system more intuitive and easily comprehensible, we've incorporated terms familiar from the

banking world into our CXC system. In essence, your CXC account can be thought of like a banking account, complete with deposits, withdrawals, and balance statements. We use terms like “credit history,” “account balance,” and “withdrawals” to mirror banking norms, fostering immediate understanding among our diverse membership.

By paralleling our CXC system to established financial models, we make it accessible and relatable. With CXC, you have a direct, understandable pathway to unlock Cademix’s full suite of services, without the administrative tangle often associated with traditional financial systems.

To address this, we introduce Cademix Credits (CXC). Similar to a bank account, your CXC balance determines the level of service and priority you receive at our Institute. A high credit balance improves your experience and gives you quicker access to our services. On the other hand, a low balance could limit the types of service you can access, making it important to manage your credits carefully.

CXC and Gamification: A Familiar Concept for the New Generation

For millennials and fans of video games, the concept of Cademix Credits (CXC) may feel strikingly familiar. Think of CXC as akin to points or scores in a computer game. Just like you would earn points through skillful play, completing missions, or achieving specific goals in a game, you accumulate CXC through active participation and successful engagements within the Cademix ecosystem.

In the gaming world, accumulating points often allows you to ‘level up,’ unlocking new capabilities, characters, or resources that can enhance your gameplay. Similarly, a strong CXC balance can unlock better services, faster response times, and priority access within Cademix. It’s like achieving a higher game level, except the stakes are your real-life professional and educational growth.

Whether you’re working on leveling up in a game or advancing your career through Cademix, the underlying principle is the same: your accrued ‘points,’ or in this case, CXC, give you a competitive edge. Therefore, the concept is designed to be intuitive and engaging, particularly for younger generations who are already well-acquainted with this gamified approach to measurement and reward.

The Lifecycle of Cademix Credits

Much like a regular bank account, Cademix Credits (CXC) have a lifecycle that begins when you first earn credits and continues as you spend, manage, and maintain your balance. This framework offers a structured way to keep track of your transactions and manage the services and benefits you seek from Cademix.

To make this easier to understand, we break down the lifecycle into four main categories, which serve as a guide through the system. These categories are:

1. Earning Cademix Credits
2. Spending Cademix Credits
3. Maintaining a Healthy Account Balance
4. Periodic Evaluation and Special Conditions

Each of these categories serves as a focal point in understanding how CXC function within the Cademix ecosystem.

Earning Cademix Credits

To use Cademix services, you must have Cademix Credits (CXC) in your account. Initial credits can be obtained through a cash deposit. Scholarships also offer a way to earn credits, as do competitions. Credits can further be accrued by engaging in community service within Cademix. Existing members may also choose to gift credits to newcomers. The following table outlines the major methods for acquiring Cademix Credits.

Category	Example/Description	Cademix Credits Earned
Initial Deposit/Cash Installment	€1000 is equivalent to 1000 CXC	1000 CXC
Community Service	Volunteering or participating in Cademix community service, helping others or marketing actions or special events, typically one hours of service is equivalent to 5 CXC	100h: 500 CXC
Scholarships or Grants	Grants or scholarships awarded by Cademix	Typical range of 100 to 1000 CXC
Awards and Prizes	Earning CXC through social media or other competitions	Typical range: 50 to 200 CXC
Referral	Referring a new Client or new Member, typically results in earning 10% of the cash flow.	Varies (10% of cash flow)
Receiving Sponsorship or Gifts	Gift of credits from an existing member	Varies

Spending Cademix Credits

To utilize services at Cademix, an adequate balance of Cademix Credits (CXC) is required. Credits are spent based on the services you seek, from consulting sessions to monthly membership fees. Different membership plans cater to varying levels of engagement and support needed, whether you're looking for minimal mentorship or a more comprehensive program.

The following table delineates the services offered and the corresponding Cademix Credits required:

Service Category	Description	Cademix Credits (CXC) Required
Monthly Membership Fee	For using the institute's affiliation in public profiles and in the CV, and access level to Magazine, E-Learning platform etc.. Ranges from Bronze to Platinum memberships	200-2,000 CXC (Based on plan)
Normal Consulting Session	25-minute individual consulting session	50 CXC
Quick Offline Support	Short text or voice note inquiry via WhatsApp, Email etc. less than 5 minutes	10 CXC
Recommendation Letters	Standard or customized letters of recommendation. Standard costs 50 CXC, customized for a specific employer costs 100 CXC	50-100 CXC

Service Category	Description	Cademix Credits (CXC) Required
Evaluation and Certification	Evaluation and Certification on single or collective topics. For instance, Python programming is considered a single-topic certificate (100 CXC), while Engineering Management is a collective certificate (200 CXC)	100-200 CXC
Additional Academic Support	Extra tutoring or educational material	50-200 CXC (Based on complexity)
Special Event Access	Tickets or invitations to webinars or workshops, varying in nature	20-100 CXC (Based on event)
Extended Meeting Requests	Additional meetings for personal guidance that last longer than one hour. Calculated at two credits per minute	30 CXC per meeting + additional
Emergency Meeting	One-hour emergency meeting on short notice	200 CXC
Priority Support	Member is set on high priority for standby emergency support by a mentor. Costs 200 CXC per day	200 CXC per day
Unique Resource Requests	Specialized software licenses, lab access, etc.	Variable (Based on cost)
Legal & Compliance Assistance	Support for navigating legal requirements and compliance issues	100 CXC
Job Market Analysis	Job Market Analysis on a specific job title, list of potential employers, and recommendations for advancement of resume considering the job market	100-200 CXC
Objective Update	Updating educational and professional goals	50-100 CXC
Supplementary Training	Providing supplementary training, career relevant additional training, in addition to existing course materials.	200-400 CXC
Project Hardware & Software	Provision of hardware, software, and infrastructural support for projects	300-600 CXC
Project Guidance & Documentation	Guidance on projects and result documentation	150-300 CXC
Article Services	Writing, optimizing, and printing articles	100-200 CXC
International Certification	Evaluation and provision of international certifications	200-400 CXC
Expert Recommendations	Providing specialized recommendation letters	50-100 CXC
Job Search Training	Training on job search and application methods in Europe	100-200 CXC
Application Review	Step-by-step review of application results and improvement	100-200 CXC
Application Management	Analysis or Management of a specific job or university applications, or follow-up	150-300 CXC
Interview Preparation	Preparation and simulation of academic and job interview, university interview, or legal and visa interviews	100-200 CXC

Service Category	Description	Cademix Credits (CXC) Required
Motivational Support	Psychological, financial or other motivational support, including one counseling session	50-100 CXC
Financial Resource Management	Management of financial resources and support for financial empowerment	100-200 CXC
Primary Accommodation	Support for finding or organizing primary accommodation in at Cademix Campus or alternative housing	100-200 CXC
Freelance Support	Support for freelancing and service provision under Cademix for part time income	100-200 CXC
Legal Support	Legal aids and liaising with administrative bodies	150-300 CXC
Administrative Support	Support for company registration, brand registration, patent registration, etc.	500-1000 CXC
Visa Form Assistance	Support for filling out visa forms and documentation review	100-200 CXC
Visa Interview Prep	Preparation for embassy interviews for visa acquisition	100-200 CXC
Family Visa Support	Support in visa application for candidate and companions	100-200 CXC
Visa Tracking	Tracking visa issuance through Austrian internal bodies	100-200 CXC
Urgent Embassy Appointment	Requesting urgent embassy appointments for business invitations and Cademix events	1000-2000 CXC
Appeals for Work Permit and Visa	Filing appeals for work permits and visas if needed	200-500 CXC
Entry Guidance	Guidance upon entry and welcome session in Europe	500-1000 CXC
Ongoing Support	Cademix semester support during studies and internships	200-500 CXC
Student Work Support	Cademix support for part-time student work	200-500 CXC
Job Contract Review	Review and negotiation of job offers and contracts	150-300 CXC
Property Contract Support	Review of accommodation or rental contracts and support for property purchase	200-500 CXC
Employer Consultation	Consultation for employers for work permits and immigration scores	200-500 CXC
Post-Employment Support	Support after employment or company formation, including financial planning and tax retrieval	100-500 CXC

Note that the Monthly Membership Fee varies depending on the type of membership. Bronze, Silver, Gold, and Platinum memberships have different CXC requirements. Silver and Gold memberships are generally recommended as they offer varying levels of mentor meetings and support. Bronze membership does not include free mentor meetings, while Platinum membership is designed for highly active members, including those who are engaged in academic programs full-time.

Special Conditions for Transferring Credits Between Members

Transferring credits between members at Cademix is a mechanism designed to promote collaboration,

acknowledge peer support, and incentivize specific behaviors beneficial to the community. However, such transactions require strict regulatory oversight to ensure integrity and fairness. A transaction fee will be levied on each credit transfer, amounting to 10 CXC plus 3% of the transferred amount. This fee is intended to discourage frivolous transfers and cover the administrative costs associated with monitoring and validating these transactions.

Members wishing to transfer credits must follow a detailed protocol which includes formal approval from mentors and an auditing process. These steps are instituted to verify the legitimacy of each transaction and to prevent fraudulent activities. Only transfers that meet certain criteria, such as those related to collaborative projects or mentorship rewards, will be permitted. Both sender and receiver must agree on the terms and conditions before initiating a transfer.

Periodic Evaluation and Special Conditions

Cademix operates on a credit system, designed to foster member engagement, reward positive contributions, and maintain the quality of the institute's community. Periodic evaluations are conducted by mentors to assess each member's adherence to program requirements, level of involvement, and general conduct. These evaluations have a direct impact on a member's Cademix Credit Account (CXC).

Criteria	Action: Notes	Cademix Credits Change (CXC)
Payment Timeliness	On-time payment: Per installment	+100 CXC
	Delayed payment: -50 CXC plus 2% penalty charges per month.	-50 CXC
Time Invested in Program	1 hour of community service:	+5 CXC
Report Submission	On-time and complete monthly report:	+20 CXC
	Late or incomplete report:	-10 CXC
Level of Commitment	Attending all scheduled sessions: Per month	+20 CXC
	delay or missing a session: Per missed session	-100 CXC
Frequency of Meeting Requests	Requesting a meeting:	+5 CXC
Personal Behavior	Positive feedback from peers	+10 CXC
	Negative feedback from peers	-10 CXC
Organizational Skills & Discipline	Following all rules: Per month	+20 CXC
	Breaking a rule: Per incident	-20 CXC
Compliance with Legal Requirements	Full compliance: Annual assessment	+50 CXC
	Legal violation: Depending on severity	-100 to -500 CXC
Contribution to Marketing & Referrals	Referring a new member: 50 CXC or 10% of Cash Flow.	+50 CXC
Understanding of Program & Agile Mindset	Actively asking questions and seeking to understand:	+10 CXC
Recent Performance Stability	Consistent high performance: Per month	+25 CXC
Complexity of Membering situation	Requires additional support: Depending on the level of additional resources required each month	-10 to -100 CXC

While the table we've presented gives you a straightforward idea of how Cademix Credits (CXC) are managed, keep in mind that the real process is more detailed. Our mentors usually conduct the evaluations using our specialized internal systems. These systems allow for a more complete understanding of each member's involvement and performance in our programs. So although the table is straightforward, the actual system of evaluation carried out by mentors is comprehensive, aimed at ensuring a fair and accurate accounting of credits. This in-depth method helps us maintain high standards and a sense of fairness across the board.

Maintaining a Healthy Account Balance

Maintaining a Healthy Account Balance is a crucial aspect for all members of the Cademix community. Keeping your credit account in good standing not only reflects positively on your commitment to our programs but also enables you to maximize the benefits offered by the institute. A healthy account balance can open doors to more advanced training sessions, priority access to events, and even certain mentorship opportunities that might otherwise be inaccessible.

On the flip side, an account that is not in good standing could lead to certain limitations. These may include restrictions on services and fewer opportunities for career advancement within the community. It could also affect your reputation among peers and mentors, potentially hindering your overall professional growth.

A well-maintained credit account is beneficial in multiple ways—it accentuates your standing in the community, offers you a wealth of opportunities, and serves as an indicator of your commitment to your own development as well as to the broader goals of Cademix. Therefore, it is in your best interest to ensure your account is always in good standing.

Regular Reporting and Data Analysis

Regular reporting is an essential practice for program participants at Cademix. The reports help to track progress, measure performance, and identify areas for improvement. Consistent reporting enables mentors to make informed decisions, better tailor their guidance, and provide feedback that is actionable and specific. This way, participants are not only kept accountable but also empowered to advance and grow within the Cademix programs.

Our internal Customer Relationship Management (CRM) system plays a vital role in member evaluations and prioritization. The CRM system collects and analyzes data on various aspects of member participation, from service usage to credit balance and from program attendance to peer reviews. This information allows us to prioritize resources, offer targeted support, and ensure that members are aligned with the objectives of Cademix. In essence, the CRM system is a powerful tool that enhances the effectiveness of our mentoring programs and aids in decision-making processes.

Finally, the agile approach embedded in our culture promotes gradual improvement in professional career development. The agile methodology, typically used in software development, is employed here to encourage flexibility and adaptability. We value iterative learning and continuous improvement. Members are encouraged to view their career paths as ongoing projects, adapting and refining their skills and objectives as they progress. This agile mindset supports dynamic career development, ensuring that Cademix members are well-prepared to navigate the ever-changing demands of the modern professional landscape.

Regular reporting, data analysis through our internal CRM system, and an agile approach to career development collectively contribute to a comprehensive and effective framework for professional growth at Cademix.

The Rules of Engagement: Fairness, Transparency, and Consequences

At Cademix, we place great emphasis on maintaining a system that is both transparent and fair. Every program participant has equal access to opportunities, resources, and support, and all rules and guidelines are communicated clearly from the outset. We understand that transparency is the cornerstone of trust, and therefore we take several steps to ensure that our credit system, evaluation processes, and mentorship guidelines are openly accessible and easy to understand. The objective is to create an environment where all members can thrive, knowing precisely how actions and performance will impact their journey within Cademix.

The consequences of maintaining a low credit balance are clearly outlined to avoid any ambiguities. A low credit balance can have several negative implications, such as limited access to premium services, reduced priority for mentorship or resources, and possible ineligibility for certain programs or opportunities. Moreover, it can serve as an indicator to mentors and program administrators that the participant may require additional support or intervention. The low credit balance is not intended as a punitive measure but rather as a diagnostic tool to identify areas that may require attention and improvement.

In essence, the rules of engagement at Cademix aim to foster a community that is grounded in the principles of fairness and transparency. Consequences, both positive and negative, are explicitly defined to ensure all participants are aware of the impact of their actions. Our system is structured in a way that encourages responsible behavior, regular engagement, and consistent performance, thus enhancing the overall experience for every Cademix member.

Conclusion

The Cademix Credits (CXC) system is designed to provide a balanced, equitable, and efficient framework for both mentors and program participants. By quantifying various forms of engagement and contribution, we offer a standardized measure of value, ensuring that all participants are fairly rewarded for their efforts. The system is transparent, with well-defined metrics and evaluations, so that every member can clearly understand how to succeed. Furthermore, this approach is not static; it is flexible enough to adapt to changing needs and new insights, ensuring long-term viability and relevance.

Looking forward, we see immense potential in further refining and expanding this credit system to cater to a broader spectrum of activities and milestones within Cademix. The data-driven nature of the CXC system also offers excellent opportunities for analytics and continual improvement. It serves as a robust foundation for scaling our services and can be integrated with evolving technologies and methodologies.

Before starting on your journey with Cademix Acceleration Program, we highly recommend scheduling a consulting session with your future mentor. This preliminary meeting is an excellent opportunity to align expectations, clarify objectives, and prepare adequately for the program ahead.

